

Requirement for Judgments

Interest Rates Established Quarterly by the CFO

Section 55.03(2), Any judgment for money damages or order for a judicial sale and any process or writ directed to a sheriff for execution shall bear, on its face, the rate of interest that is payable on the judgment. The rate of interest stated in the judgment, as adjusted in subsection (3), accrues on the judgment until it is paid. Click here for the current interest rate.

<https://www.myfloridacfo.com/division/aa/localgovernments/current.htm>

Interest Rates in a Judgment Adjust Annually

Section 55.03(3), Florida Statutes, provides that, “any judgment for money damages or order for judicial sale” must include the rate of interest that is payable on the judgment, which is adjusted annually until the judgment is paid.*

When preparing a judgment for money damages or any judgment where interest accrues, include language in the judgment to provide for the annual rate adjustment. For example, Civil Procedure Forms 1.988, 1.990, 1.991, etc. (any other civil procedure form that awards money damages); and Small Claims Form 7.340 should include language as shown highlighted below.

For example, Civil Procedure “Form 1.990. Final Judgment for Plaintiff. Jury Action for Damages” would read:

IT IS ADJUDGED that plaintiff,(name and address)....., recover from defendant,(name and address, and last 4 digits of social security number if known)....., the sum of \$ _____ with costs in the sum of \$ _____, making a total of \$ _____, that shall bear interest at the prevailing statutory interest rate of _____ % per year from this date through December 31 of this current year, for which let execution issue. Thereafter, on January 1 of each succeeding year until the judgment is paid, the interest rate will adjust in accordance with section 55.03, Florida Statutes.

ORDERED at, Florida, on(date).....

Judge

* In accordance with § 55.03(3), Florida Statutes, the annual adjustment does not apply to:

- an order for child support or alimony entered under § 61.14;
- a judgment satisfied with the Clerk of the Circuit Court under § 55.141;
- a lien on a person who received assistance of the public defender or other court-appointed attorney, or who received due process services after being found indigent for costs; and

- to a judgment against any person for liability of the payment of any financial obligation in a criminal case under § 938.30.